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**Blockchain CBBF**

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## QUESTION NO: 1

How do consensus algorithms like Proof of Work or Proof of Stake incentivize miners to participate?

- A. By paying miners with U.S. dollars
- B. By paying the miners with cryptocurrency
- C. By placing their name on the Blockchain
- D. By not charging users monthly subscription costs

**ANSWER: B**

**Explanation:**

Reference: <https://www.oliverisaacs.com/proof-of-work-or-proof-of-stake-whats-the-future-ofcrypto/>

## QUESTION NO: 2

What is a private Blockchain used instead of a public one?

- A. It is less expensive to develop
- B. It requires less mining power than a public Blockchain
- C. To limit user access and permissions
- D. It requires fewer administrators to manage it

**ANSWER: C**

## QUESTION NO: 3

What is Ethereum?

- A. Another name for Bitcoin
- B. A platform for creating decentralized applications
- C. A currency
- D. Another name for Blockchain

**ANSWER: B**

**Explanation:**

Reference: <https://blockgeeks.com/guides/ethereum/>

**QUESTION NO: 4**

How does Blockchain use hashing? Select all that apply.

- A. To condense information making it easy to compare large amounts of data.
- B. To chain together blocks
- C. To provide anonymity with public key cryptography
- D. To select which node to use
- E. All of the above

**ANSWER: B D**

**QUESTION NO: 5**

The Ethereum Blockchain provides a/an \_\_\_\_\_ virtual machine.

- A. Windows compatible
- B. energy efficient
- C. Linux compatible
- D. turing-complete

**ANSWER: D**

**Explanation:**

Reference: <https://www.mycryptopedia.com/ethereum-virtual-machine-explained/>

**QUESTION NO: 6**

Which Blockchain protocol uses Proof of Work Consensus? Select all that apply

- A. Hyperledger
- B. Corda

- C. Bitcoin
- D. Ethereum
- E. All of the above

**ANSWER: A C D**

## QUESTION NO: 7

The Blockchain combined with the Internet of Things (IoT) will dramatically \_\_\_\_\_.

- A. increase the use of cryptocurrency
- B. speed up the internet
- C. make Bitcoin less expensive
- D. increase device connectivity

**ANSWER: D**