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**Microsoft Dynamics 365 Finance**

**Microsoft MB-310**

**Version Demo**

**Total Demo Questions: 15**

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## Topic Break Down

<b>Topic</b>	<b>No. of Questions</b>
<b>Topic 1, New Update</b>	<b>159</b>
<b>Topic 2, Case Study 1</b>	<b>7</b>
<b>Topic 3, Case Study 2</b>	<b>3</b>
<b>Topic 4, Case Study 3</b>	<b>3</b>
<b>Topic 5, Case Study 4</b>	<b>3</b>
<b>Topic 6, Case Study 5</b>	<b>2</b>
<b>Topic 7, Case Study 6</b>	<b>2</b>
<b>Topic 8, Case Study 7</b>	<b>2</b>
<b>Topic 9, Mixed Questions</b>	<b>176</b>
<b>Total</b>	<b>357</b>

## QUESTION NO: 1 - (SIMULATION)

You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to create a report that contains the sales tax settlements for the state of California during the quarter that began on January 1, 2017. To validate your results, save the file in Microsoft Excel format to the Downloads\Report folder.

To complete this task, sign in to the Dynamics 365 portal.

**ANSWER: See explanation below.**

## QUESTION NO: 2

Your role of Systems Administrator includes the management of your company's Microsoft Dynamics 365 Finance system.

You have assigned the Vendor (external) security role to a vendor that will work with purchase orders.

Which two of the following actions can the vendor perform? (Choose two)

- A. Respond to and view information about purchase orders.
- B. Request a new user account for a contact person by using the Provision user action.
- C. Add a new or existing contact person to the vendor accounts that they are a contact for.
- D. Request that a contact person's user account be inactivated.
- E. Maintain vendor collaboration invoices.

**ANSWER: A E**

## QUESTION NO: 3

You are a Dynamics 365 Finance consultant.

You are currently unable to collaborate or track progress toward month-end close across legal entities in the current system.

You need to resolve the issue.

What should you configure?

- A. Financial reporting
- B. Financial insights workspace
- C. Electronic reporting

## D. Financial period close workspace

**ANSWER: D**

### Explanation:

Reference: <https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/financial-period-close-workspace>

## QUESTION NO: 4 - (HOTSPOT)

### HOTSPOT

You need to configure an Accounts payable charge for freight for a company. The company requires that the system include the freight amount in the invoice to be paid to the vendor and record the expense in main account 600120 – Freight In.

Dynamics 365 Finance and Operations Accounts payable > Charges setup > Charges codes

Save + New Delete Translations External codes OPTIONS

Filter

Charges code	Description
FEE	Vendor Fee
<b>FREIGHT</b>	<b>Freight</b>
HANDLING	Handling fee
INSTALL	Installation
INSURANCE	Insurance
INTERNAL	Internal expense to a...
MISC ITEM	Miscellaneous item ch...
REBATE	Rebate
Vend Freight	Vendor Freight

CHARGES CODES

Charges code	Description	Item sales tax group	Maximum amount
FREIGHT	Freight		0.00

Posting

DEBIT	CREDIT	ACCOUNTS PAYABLE
Type	Type	Compare purchase order and invoice...
Posting	Posting	NO <input type="checkbox"/>
Account	Account	

Foreign trade

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

### Hot Area:

## Answer Area

### Questions

Which type should you select in the Debit column?

### Answer choice

	▼
Item	
Ledger account	
Customer/Vendor	

Which type should you select in the Credit column?

	▼
Item	
Ledger account	
Customer/Vendor	

ANSWER:

## Answer Area

### Questions

Which type should you select in the Debit column?

### Answer choice

	▼
Item	
Ledger account	
Customer/Vendor	

Which type should you select in the Credit column?

	▼
Item	
Ledger account	
Customer/Vendor	

Explanation:

## QUESTION NO: 5

An organization acquires a building. You need to register-and record the building as an asset building in Dynamics 365 Finance and Operations. What are three possible ways to achieve the goal? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

A. Select an acquisition transaction type within a fixed asset journal.

- B. Select an account type of Fixed Asset and a transaction type of Acquisition with a General Journal.
- C. Use the sales order process to acquire the asset.
- D. Eliminate the project to a fixed asset.
- E. Create a sales invoice to record and register the fixed asset.

**ANSWER: A B D**

## QUESTION NO: 6

You work as a Financial Consultant. You have been hired by a company to manage the Microsoft Dynamics Finance 365 system. The company consists of two legal entities.

You need to configure account structures.

Which two of the following statements are true?

- A. You can create multiple account structures per legal entity.
- B. Account structures cannot be reused across multiple legal entities.
- C. If you change an account structure, posted transactions are not affected.
- D. There is no limit to the number of segments in an account structure.

**ANSWER: A C**

## QUESTION NO: 7 - (HOTSPOT)

You are setting up main accounts in Dynamics 365 for Finance and Operations.

You need to configure the main accounts to meet the requirements.

Which options should you use? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

Setup Item description	Main account setup item
Prevent user entered data and allow only system-generated transactions to post to this account.	<div style="border: 1px solid black; padding: 2px;">▼</div> <div style="border: 1px solid black; padding: 2px;">Do not allow manual entry</div> <div style="border: 1px solid black; padding: 2px;">Accounts for automatic transactions</div> <div style="border: 1px solid black; padding: 2px;">Main account category</div> <div style="border: 1px solid black; padding: 2px;">Allocation terms</div>
Prompt specific dimension values when this main account is used, for each legal entity.	<div style="border: 1px solid black; padding: 2px;">▼</div> <div style="border: 1px solid black; padding: 2px;">Allocation terms</div> <div style="border: 1px solid black; padding: 2px;">Db/Cr requirement</div> <div style="border: 1px solid black; padding: 2px;">Main account category</div> <div style="border: 1px solid black; padding: 2px;">Legal entity overrides/Default dimensions</div>
Allow the user to specify dimension values when this main account is used, splitting out the posted value by percentage by dimension.	<div style="border: 1px solid black; padding: 2px;">▼</div> <div style="border: 1px solid black; padding: 2px;">Allocation terms</div> <div style="border: 1px solid black; padding: 2px;">Ledger allocation rules</div> <div style="border: 1px solid black; padding: 2px;">Legal entity overrides/Default dimensions</div> <div style="border: 1px solid black; padding: 2px;">Main account category</div>
Ensure that users must post a value in the debit or credit column based on configuration.	<div style="border: 1px solid black; padding: 2px;">▼</div> <div style="border: 1px solid black; padding: 2px;">Db/Cr requirement</div> <div style="border: 1px solid black; padding: 2px;">Db/Cr default</div> <div style="border: 1px solid black; padding: 2px;">Main account category</div> <div style="border: 1px solid black; padding: 2px;">Breakdown of voucher</div>
Implement a user-defined setting for grouping and quantification of main accounts for reporting purposes.	<div style="border: 1px solid black; padding: 2px;">▼</div> <div style="border: 1px solid black; padding: 2px;">Main account category</div> <div style="border: 1px solid black; padding: 2px;">Account type</div> <div style="border: 1px solid black; padding: 2px;">Legal entity overrides/Default dimensions</div> <div style="border: 1px solid black; padding: 2px;">Db/Cr requirement</div>

**ANSWER:**

## Setup Item description

## Main account setup item

Prevent user entered data and allow only system-generated transactions to post to this account.

	▼
Do not allow manual entry	
Accounts for automatic transactions	
Main account category	
Allocation terms	

Prompt specific dimension values when this main account is used, for each legal entity.

	▼
Allocation terms	
Db/Cr requirement	
Main account category	
Legal entity overrides/Default dimensions	

Allow the user to specify dimension values when this main account is used, splitting out the posted value by percentage by dimension.

	▼
Allocation terms	
Ledger allocation rules	
Legal entity overrides/Default dimensions	
Main account category	

Ensure that users must post a value in the debit or credit column based on configuration.

	▼
Db/Cr requirement	
Db/Cr default	
Main account category	
Breakdown of voucher	

Implement a user-defined setting for grouping and quantification of main accounts for reporting purposes.

	▼
Main account category	
Account type	
Legal entity overrides/Default dimensions	
Db/Cr requirement	

**Explanation:**

Prevent user entered data and allow only system-generated transactions to post to this account.	<ul style="list-style-type: none"> <li>Do not allow manual entry</li> <li>Accounts for automatic transactions</li> <li>Main account category</li> <li>Allocation terms</li> </ul>
Prompt specific dimension values when this main account is used, for each legal entity.	<ul style="list-style-type: none"> <li>Allocation terms</li> <li>Db/Cr requirement</li> <li>Main account category</li> <li>Legal entity overrides/Default dimensions</li> </ul>
Allow the user to specify dimension values when this main account is used, splitting out the posted value by percentage by dimension.	<ul style="list-style-type: none"> <li>Allocation terms</li> <li>Ledger allocation rules</li> <li>Legal entity overrides/Default dimensions</li> <li>Main account category</li> </ul>
Ensure that users must post a value in the debit or credit column based on configuration.	<ul style="list-style-type: none"> <li>Db/Cr requirement</li> <li>Db/Cr default</li> <li>Main account category</li> <li>Breakdown of voucher</li> </ul>
Implement a user-defined setting for grouping and quantification of main accounts for reporting purposes.	<ul style="list-style-type: none"> <li>Main account category</li> <li>Account type</li> <li>Legal entity overrides/Default dimensions</li> <li>Db/Cr requirement</li> </ul>

**QUESTION NO: 8**

You work as the Finance Manager for a company. The company uses Microsoft Dynamics 365 Finance for its accounting system.

Budgets have been configured and approved for the upcoming fiscal period.

You need to configure budget control. You need to configure the formula for the calculation of the remaining budget to include draft or unposted documents.

On which tab in budget control can you configure the required setting?

- A. Define budget groups
- B. Define parameters

- C. Budget funds available
- D. Assign budget models
- E. Documents and journals

**ANSWER: C**

## QUESTION NO: 9

A client is implementing Accounts payable. The client wants to establish three-way matching for 100 of their 5,000 stocked items from a specific vendor.

The client requires the ability to have items that require only two-way matching and specific items that require three-way matching.

You need to configure the system in the most efficient manner to achieve these requirements.

What should you do?

- A. Configure a company matching policy of a three-way match
- B. Configure a company matching policy of non-required and specify the items that require a three-way match
- C. Configure a company matching policy of two-way matching and set the matching policy for specific item and vendor combination level to three-way matching
- D. Configure a company matching policy of two-way matching and specify the items that require a three-way match
- E. Configure a company matching policy of two-way matching and specify the vendors that require a three-way match

**ANSWER: C**

### Explanation:

Reference: <https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/accounts-payable/tasks/set-up-accounts-payable-invoice-matching-validation>

## QUESTION NO: 10 - (SIMULATION)

### SIMULATION

You are a functional consultant for Contoso Entertainment System USA (USMF).

USMF recently opened a new bank account in the Brazilian currency.

You need to create a new bank account in the system for the new bank account.

To complete this task, sign in to the Dynamics 365 portal.

**ANSWER: See explanation below.**

**Explanation:**

1. Create a new bank account at Cash and bank management > Bank accounts > Bank accounts.
2. Complete all required fields. The following list includes some fields that might be required.
  - Bank account (code)
  - Bank account number
  - Main account - This is the general ledger account that is used for posting.
  - Currency
  - SWIFT code
3. Enter Brazil-specific information:
  - Select Bank in the Bank groups field. Confirm that the BIC and Corr. Bank account fields are correct. Also, confirm Address and Contact information on respective FastTabs and update accordingly.
  - Define the number series for payment order generation in the P/O numeration field.
  - For bank accounts in foreign currency, you can also define .docx templates for generation of payment orders in paper format in the following fields: Payment order in currency, Order template (currency sale), and Order template (currency purchase).

**Reference:**

<https://docs.microsoft.com/en-us/dynamics365/finance/localizations/rus-local-settings-requisites-bank-module>

## QUESTION NO: 11 - (DRAG DROP)

**DRAG DROP**

A retail company has outlets in multiple locations. Taxes vary depending on the location.

You need to configure the various components of the tax framework.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

**Select and Place:**

## Actions

Set up main accounts and ledger posting groups for sales tax

Set up sales tax parameters on the application parameter pages

Set up sales tax groups and item sales tax groups

Set up sales tax authorities and sales tax settlement periods

Set up sales tax codes

## Answer Area



## ANSWER:

### Actions

Set up main accounts and ledger posting groups for sales tax

Set up sales tax parameters on the application parameter pages

Set up sales tax groups and item sales tax groups

Set up sales tax authorities and sales tax settlement periods

Set up sales tax codes

### Answer Area

Set up main accounts and ledger posting groups for sales tax

Set up sales tax authorities and sales tax settlement periods

Set up sales tax codes

Set up sales tax groups and item sales tax groups

Set up sales tax parameters on the application parameter pages



## Explanation:

References: <https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/indirect-taxes-overview>

## QUESTION NO: 12

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations.

The client currently uses a separate reporting tool to perform their financial consolidation and eliminations. They want to use Finance and Operations instead.

You need to configure the system and correctly perform eliminations.

Solution: Select Consolidate with import.

Does the solution meet the goal?

- A. Yes
- B. No

**ANSWER: B**

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation-elimination-overview>

## QUESTION NO: 13

A company has recently deployed Microsoft Dynamics 365 Finance. You have been hired as a Systems Administrator. Your role will include the management of the Dynamics 365 system.

You need to configure the account structure.

For the Business Unit dimension, you need to ensure that all values and blank values are allowed.

Which of the following values should you include for the business unit dimension?

- A. \* (asterisk)
- B. ALL
- C. \*, " " (asterisk and quotation marks separated by a comma)
- D. \*, ; " " (asterisk and quotation marks separated by a semicolon)

**ANSWER: D**

## QUESTION NO: 14

You work as the Finance Manager for a company. The company uses Microsoft Dynamics 365 Finance for its accounting system.

You need to ensure that when creating sales orders, the sales tax is automatically calculated when an item is added to a sales order line.

Which two of the following fields must be populated in the sales order line to ensure the sales tax is calculated? (Choose two).

- A. Item group

- B. Customer sales tax group
- C. Item sales tax group
- D. Sales tax code

**ANSWER: B C**

## QUESTION NO: 15 - (DRAG DROP)

DRAG DROP

You need to assist User3 with generating a deposit slip to meet Fourth Coffee's requirement.

Which five actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.

NOTE: More than one order of answer choices is correct. You will receive credit for any of the correct orders you select.

**Select and Place:**

Actions	Answer Area
Select the <b>use a deposit slip</b> check box.	
Enter a transaction type.	
Select <b>manage deposits</b> on the bank account form.	⊖
Enter the journal line with account and offset account and payment reference.	⊖
Select <b>Deposit slip</b> from the functions menu and select <b>ok</b> .	⊕
Post the journal.	⊕

**ANSWER:**

## Actions

Select the **use a deposit slip** check box.

Enter a transaction type.

Select **manage deposits** on the bank account form.

Enter the journal line with account and offset account and payment reference.

Select **Deposit slip** from the functions menu and select **ok**.

Post the journal.

## Answer Area

Enter the journal line with account and offset account and payment reference.

Select the **use a deposit slip** check box.

Enter a transaction type.

Post the journal.

Select **Deposit slip** from the functions menu and select **ok**.

## Explanation:

Reference: <https://docs.microsoft.com/en-us/dynamicsax-2012/appuser-itpro/create-a-deposit-slip>