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Oracle Financials Cloud: Receivables 2019 Implementation Essentials

Oracle 1z0-1056

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QUESTION NO: 1

To determine the best approach to converting a client's data, you must know which setup is set-enabled and can be shared.

Identify three set-enabled setups in Receivables. (Choose three.)

- A. Collectors
- B. Standard Memo Lines
- C. Revenue Types
- D. Receivable Specialists
- E. Revenue Contingencies

ANSWER: B C E

QUESTION NO: 2

Which three actions can be performed in the Collections Work Area, which will have an impact on the collection process?

- A. Processing a payment promise in the Transactions Tab.
- B. Creating a credit memo in the Transactions Tab.
- C. Changing the collector in the Profile Tab.
- D. Applying a customer payment in the Aging Tab.
- E. Adding new customer contacts in the Contacts tab.

ANSWER: A C E

QUESTION NO: 3

What is required to register an external user to Bill Management?

- A. a customer account contact with the responsibility types bill to and ship-to
- B. a customer account contact with a valid mailing address
- C. a customer account contact with a valid mobile number

D. a customer account contact with a valid email address

ANSWER: A

QUESTION NO: 4

What are the three seeded contract configuration rules that Revenue Management provides to automatically create contracts? (Choose three.)

- A. by Quote Number and time frame
- B. by Source Document and time frame
- C. by Item and time frame
- D. by Customer and time frame
- E. by Source Document Line and time frame

ANSWER: B C E

QUESTION NO: 5

Which two initial tasks need to be completed in the Customer Account Profile page in order to generate and deliver XML invoices under the OAGIS (Open Applications Group Integration Specification) 10.1 format?

- A. Select the Enable OAGIS 10.1 XML Format Check Box
- B. Set Preferred Delivery Method to XML
- C. Set Preferred Delivery Methods to Email
- D. Set Preferred Contact Method to XML
- E. Select the Enable XML Invoicing Check Box for Relevant Transaction Classes

ANSWER: D E

QUESTION NO: 6

If AutoAccounting is set to derive accounting segments based on a standard line, the transaction line must be either or . Otherwise, AutoAccounting cannot derive a valid account code combination for revenue recognition.

Identify the two values. (Choose two.)

- A. a standard memo line
- B. a purchasing item
- C. a credit memo line
- D. an inventory item
- E. a debit memo line

ANSWER: A D

Explanation:

References:

QUESTION NO: 7

A client has implemented a revenue policy with time-based contingencies. An invoice for a creditworthy customer is imported and one of the invoice lines is associated with both a nonstandard refund policy (60 days) and an acceptance clause (100 days).

When will revenue be recognized?

- A. only after manual intervention
- B. after 100 days
- C. immediately
- D. after 60 days

ANSWER: B

QUESTION NO: 8

Where is the summary delinquency data displayed on the Collections Dashboard?

- A. Activity tab
- B. Correspondence tab

C. Profile tab

D. Aging tab

ANSWER: C

Explanation:

References:

QUESTION NO: 9

Which statement is true about AutoAccounting?

A. AutoAccounting is set up at the Legal Entity level.

B. If AutoAccounting cannot determine all the accounting flexfield segments, it derives what it can and displays an incomplete accounting flexfield.

C. AutoAccounting is used to determine the default General Ledger accounts only for transactions that you import by using AutoInvoice.

D. You cannot override the default General Ledger accounts that AutoAccounting creates.

ANSWER: B

Explanation:

References:

QUESTION NO: 10

What do you need to total in order to find the total transaction price for a customer contract that is calculated by Revenue Management?

A. the extended SSP amounts for all performance obligations in the customer contract

B. the SSP amounts for all performance obligations in the customer contract

C. the selling price for all performance obligations in the customer contract

D. the allocated amount for all performance obligations in the customer contract

E. the billing amount for all performance obligations in the customer contract

ANSWER: E