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Oracle Revenue Management Cloud Service 2019 Implementation Essentials

Oracle 1z0-1059

Version Demo

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QUESTION NO: 1

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

- A. Observed Standalone Selling Prices
- B. Estimated Standalone Selling Prices
- C. Pricing Dimension Assignment
- D. SSP Tolerance Usage
- E. Items

ANSWER: A B C

QUESTION NO: 2

The contract Promised Details tabs includes Selling Amount, Allocated Amount, Revenue Recognized, and Bill.....

The screenshot shows the 'Promised Details' tab in Oracle Contract Management. It contains a table with columns: Obligation Item, Description, Quantity, UOM, Selling Amount, Allocated Amount, Revenue Recognized, Billed, and Pricing Dimension. Below the table is a 'Details' section with sub-tabs: Line Details, Satisfaction Events, and Line Reference Details. The 'Line Details' sub-tab is active, showing fields for Source Document (Type: Telecommunication Subscriptions, Date: 11/1/16), Performance Obligation (Satisfaction Method: Allow partial, Status: Fully satisfied), and Telecommunication Subscriptions (Product Group: MOBILE PLAN). Other fields include Business Unit (US1 Business Unit), Legal Entity (US1 Legal Entity), Freeze Template, and Quote Number (QTE105001).

Obligation Item	Description	* Quantity	UOM	Selling Amount	Allocated Amount	Revenue Recognized	Billed	Pricing Dimension
4001 RM20002	Unlimited Talk ...	2	Month	96.00	68.25	68.25	96.00	CONSUMER-MOBILE PLAN
4002 RM20001	Phone model 01	1	Ea	450.00	477.75	477.75	450.00	CONSUMER-MOBILE PLAN

Details

Line Details | Satisfaction Events | Line Reference Details

Source Document

Source Document Type: Telecommunication Subscriptions
Source Document Date: 11/1/16

Performance Obligation

Satisfaction Method: Allow partial
Satisfaction Status: Fully satisfied

Telecommunication Subscriptions

Product Group: MOBILE PLAN

Business Unit: US1 Business Unit
Legal Entity: US1 Legal Entity
Freeze Template

Quote Number: QTE105001

What is the difference between Selling Amount and Allocated Amount?

- A.** The Selling Amount is calculated based on Standalone Selling Prices and is used for the Revenue Recognition amount. The Allocated Amount is based on the source document sales lines amounts and is ultimately used to tie back to your source document upload.
- B.** The Selling Amount is calculated based on the source document sales lines amounts and is used to tie back to your source document upload. The Allocated Amount is based on Standalone Selling Price and is ultimately used for the Revenue Recognition amount.
- C.** The Selling Amount is calculated based on Standalone Selling Prices and is used to tie back to your SSP upload or calculation. The Allocated Amount is based on the Billed amount and is ultimately used for the Revenue Recognition amount.
- D.** The Selling Amount is calculated based on the source document sales lines amount and is used for the Revenue Recognition amount. The Allocated Amount is based on the Billed Amount and Is used to tie back to your Billing source document upload.

ANSWER: B

QUESTION NO: 3

What are two major changes when comparing the new revenue recognition guidance under ASC 606 and IFRS 15 versus the old standard?

- A.** Revenue and performance obligation liabilities are not dependent on billing.
- B.** Revenue can be recognized for performance obligations only using the "Point in Time" approach.
- C.** Pricing estimates cannot be used In the absence of pricing data.
- D.** Expected consideration value is applicable to all industries.

ANSWER: C D

QUESTION NO: 4

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A.** Oracle Revenue Management Cloud
- B.** Oracle Receivables
- C.** Oracle General Ledger
- D.** Oracle Subledger Accounting

ANSWER: A D

QUESTION NO: 5

One way to upload customer contract data from a source system is through File Based Data Import (FBDI) using a spreadsheet template provided by Revenue Management.

What is the name of this spreadsheet template?

- A. Customer Contract Source Documents Import
- B. Customer Sales Source Data Import
- C. Customer Contract Source Data Import
- D. Customer Sales Data Source Documents Import

ANSWER: C

QUESTION NO: 6

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:

Extensible Line Character Attribute 7 Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Data Plan	Connectivity Plan 300

- A. 3
- B. 4
- C. 2
- D. 1

ANSWER: A

QUESTION NO: 7

Which three attributes are helpful in defining a Contract Identification Rule?

- A. Product Description
- B. Quote Number
- C. Delivery Address
- D. Bill To Customer
- E. Ledger
- F. Business Unit

ANSWER: A B C

QUESTION NO: 8

What is a Performance Obligation?

- A. a combination of customer type and product code
- B. a product code or SKU
- C. a promise to a customer on which either party has acted
- D. a promise to a customer

ANSWER: D

Explanation:

https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP2456627

QUESTION NO: 9

Which two are intended uses for the Standalone Selling Price Report Dashboard?

- A. Review performance obligations by effective period.
- B. Diagnose revenue price profile.
- C. Drill down to data used to derive standalone selling prices.
- D. Monitor transaction price calculation and allocation.
- E. Analyze standalone selling prices for one or multiple effective periods.

ANSWER: B E

QUESTION NO: 10

What is a Standalone Selling Price (SSP)?

- A.** the average of your bundled price
- B.** the sum of the SSPs of the components
- C.** the list price
- D.** the price you would use if you sold to a customer separately

ANSWER: D