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Oracle Project Portfolio Management Cloud 2019 Implementation Essentials

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QUESTION NO: 1

Which application generates external roles to grant both function and data security? (Choose the best answer .)

- A. Authorization Policy Manager
- B. Oracle Identity Manager
- C. Business Process Manager
- D. Functional Setup Manager

ANSWER: B

Explanation:

Authorization Policy Manager (APM)

APM greatly simplifies the creation, configuration, and administration of application policies

APM does not support the management of users and external roles; these artifacts can only be viewed with the tool. Their provision and management is typically accomplished using Oracle Identity Manager

Oracle Identity Manager (OIM)

In regard to enterprise users and external roles, Authorization Policy Manager provides viewing and searching functionality only. To manage users and external roles, use Oracle Identity Manager or some other identity management tool.

OIM provision users, roles, and defines what a user can do in Oracle Cloud Duty Roles are mapped to jobs and assigned access privileges (Data Security)

QUESTION NO: 2

Your client has implemented Oracle Cloud Applications with their United States business unit and United Kingdom business unit. After six months, they acquired another company in China and added a China business unit. A project accountant in your organization is authorized to access transactions for the US, UK, and China business units. The project accountant can see the transactions for the US and UK business units but not for the China business unit. Why is he not able to see the transactions for the China business unit? (Choose the best answer.)

- A. The application role relevant to the China business unit is not assigned to the project accountant.
- B. The project accountant is not assigned to the external role that grants access to the China business unit.
- C. The US and UK business units are linked to different ledgers than the China business unit.
- D. The China business unit is associated with a different legal entity than the US and UK business units.

ANSWER: B

QUESTION NO: 3

Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016.

Identify how the project hierarchy viewer displays labor demand information. (Choose the best answer.)

- A. The current period start date is used for calculating labor demand for the current year.
- B. The current date is used for calculating labor demand for the current year.
- C. The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.
- D. The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan-2015, and hence the calculations show results for the year 2015.

ANSWER: B

Explanation:

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/analyze-project-management-pe>

Topic - Project Labor Demand: How It's Calculated

Settings That Affect Project Labor Demand

Project application administrators must do the following to set up how project labor demand is calculated: Organize projects into hierarchical groups on the Manage Enterprise Project Structure page.

Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

QUESTION NO: 4

You create a contract with two contract lines: Line 1 and Line 2. You create separate bill plans: A for contract Line 1 and B contract for Line 2, with a different bill set number (11 for Bill Plan A and 22 for Bill Plan B).

Then Bill Plan A is allocated against Project X – Task 10, and Bill Plan B is allocated against Project Y – Task 30.

Based on the preceding setup, you are generating invoices. Identify two correct statements about invoice generation in this scenario. (Choose two.)

- A. Both the contract lines create only a single invoice because they are using the same contract.
- B. Two invoices are created using the same contract.
- C. Bill set number drives the grouping of transactions.
- D. Invoice generation does not depend on bill plan. The invoices are created based on the contract line.

ANSWER: B C

Explanation:

Ref: https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087456AN1006D.htm

What's a bill set?

Transactions originating from different bill plans with the same bill set number on a contract are included on the same invoice. If a contract has multiple bill plans and each have different values for the bill set, Oracle Fusion Project Billing creates a separate invoice for each bill plan

QUESTION NO: 5

A consulting services company is currently working on a business transformation project for your client, which spans multiple years. At the first period close, the consulting services company has recognized revenue and the accounting entry created is:

Dr Unbilled Receivables 40,000 Cr Revenue 40,000

At the end of the period, the client is sent an associated bill. What would be the corresponding invoice accounting entry? (Choose the best answer.)

- A. Dr Unearned Revenue 40,000Cr Accounts Receivables 40,000
- B. Dr Accounts Receivables 40,000Cr Unbilled Receivables 40,000
- C. Dr Accounts Receivables 40,000Cr Revenue 40,000
- D. Dr Unearned Revenue 40,000Cr Revenue 40,000

ANSWER: B

QUESTION NO: 6

Your customer wants to generate accounting based on project information associated with the transaction for all subledger transactions. Identify three subledger applications for which the project source is available for deriving accounts when configuring subledger accounting. (Choose three.)

- A. Receipt Accounting

- B. Payables
- C. Fixed Asset
- D. Purchasing

ANSWER: A B D

Explanation:

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-costing-configuration-de>

Topic - Deriving Projects-Related Accounts

QUESTION NO: 7

Your organization has created an Enterprise Project Structure (EPS) and your executives review the overall project labor demand by using the EPS. Identify two correct statements about the periodic project labor demand. (Choose two.)

- A. Labor Demand FTE is calculated as Quarterly Allocation hours divided by Quarterly FTE hours, if a quarter is used as the basis for viewing labor demand.
- B. Labor Demand FTE is calculated as Yearly Allocation hours divided by Yearly FTE hours, if a year is used as the basis for viewing labor demand.
- C. Labor Demand FTE is calculated as Project Allocation hours divided by Project FTE hours, if project duration is used as the basis for viewing labor demand.
- D. Labor Demand FTE is calculated as Monthly Allocation hours divided by Monthly FTE hours, if a period is used as the basis for viewing labor demand.

ANSWER: A B


Explanation:

Reference https://docs.oracle.com/cloud/farel10/projectcs_gs/OAPEM/OAPEM1461017.htm#OAPEM1313472

Project Labor Demand: How It's Calculated

Project executives want to track the labor demand in projects in their organization. The Project Hierarchy Viewer provides project executives a hierarchical view of the enterprise project structure (EPS) along with the labor demand in terms of full-time equivalent (FTE).

Settings That Affect Project Labor Demand

Project application administrators must do the following to set up how project labor demand is calculated:  Organize projects into hierarchical groups on the Manage Enterprise Project Structure page.

Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

How Project Labor Demand Is Calculated

The Project Hierarchy Viewer calculates project labor demand in the following manner:

Spreads the allocation hours from the Manage Project Resources page evenly over the days that the resources are allocated to the project.

Divides the quarterly project allocation hours by the quarterly FTE hours to get the labor demand. Rolls up the quarterly and annual labor demand up the hierarchy.

QUESTION NO: 8

When scheduling the Update Project Performance Data process to run on a periodic basis, which summarization method would you select? (Choose the best answer.)

- A. Bulk
- B. Detail
- C. Incremental
- D. Summary

ANSWER: C

Explanation:

Reference

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/define-project-organizations.htm>

Settings That Affect Performance Data Summarization

You can summarize performance data for a project unit, business unit, a range of projects, or projects managed by a project manager. When you run the Update Project Performance Data process from the Scheduled Processes page, select one of the summarization methods from the following table:

Summarization Method Usage

Incremental

Summarizes new transactions that are yet to be summarized Delete and re-summarize

Correct summary data when the source system data changes outside the regular transaction flow.

Do not use this summarization method when you run the Update Project Performance Data Without Producing Report process unless you are advised to do so.

Resource breakdown structure

Migrate all summary data from one resource breakdown structure version to the next.

If you select this option, you must also specify the resource breakdown structure header.

QUESTION NO: 9

You want to export your project plan to Oracle Project Financial Management Cloud after initial scheduling is complete in Microsoft Projects. Identify three conditions that must be met for exporting milestone tasks. (Choose three.)

- A. only one labor resource assignment with 100 effort
- B. lowest-level tasks set up with non-zero duration
- C. lowest-level tasks set up with zero duration
- D. only one labor resource assignment with 0 effort
- E. percent work complete values of 0 or 100 percent

ANSWER: C D E

Explanation:

Ref:

<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapex/define-project-management-conf>

Topic - Microsoft Project Prevalidation: Explained

The following table describes Prevalidation rules for tasks and resource assignments. Level

Rule

Lowest-level tasks

One labor and multiple expense resources are allowed for a lowest-level task. Remove other resources. Summary tasks

Only one labor resource with zero allocation is allowed for a summary task. Remove all other resources. Milestone tasks

No subtasks are allowed under milestone tasks. Milestones must be lowest-level tasks. Milestone tasks

Milestone tasks must have zero duration. Milestone tasks

Only one labor resource, with zero effort, is allowed for a milestone task. Remove all other resources. When exporting milestone tasks, ensure that the tasks:

- Are lowest-levels task with zero duration, that is, the same start and finish dates. Have only one labor resource assignment with zero effort.
- Have percent work complete values of 0 or 100 percent. Any other values are set to zero before export.

QUESTION NO: 10

Your business user has created a purchase order (PO) that has the following attributes:

Accrue at Receipt = Yes Matching Option = 2 way Receipt Close Tolerance = 100%

After approval, the PO is closed for receiving without creating a receipt. An AP invoice is created by matching to the PO. The user now runs Create Accounting for Receiving Transactions and then the "Import and Process Cost transactions" ESS (Enterprise Scheduler Service) job using the Transaction Source parameter as "Oracle Payables". The user notices that there is no cost transferred to the projects. Identify two reasons for this problem. (Choose two.)

- A.** When you have an AP invoice that is matched against a PO with Accrue at Receipt set to NO, cost is transferred to projects by receipt accounting.
- B.** When you have an AP invoice that is matched against a PO with Accrue at Receipt set to YES, cost is transferred to projects by Cost Management and not by Payables.
- C.** When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to projects only if there are accounted receipt lines.
- D.** When you have an AP invoice that is matched against a PO with Accrue at Receipt set to Yes, cost is transferred to project by payables.

ANSWER: B C