

# DUMPSBOSS.

## Oracle Risk Management Cloud 2019 Implementation Essentials

Oracle 1z0-1058

Version Demo

Total Demo Questions: 10

Total Premium Questions: 75

Buy Premium PDF

<https://dumpsboss.co>

[support@dumpsboss.co](mailto:support@dumpsboss.co)

support@dumpsboss.co  
dumpsboss.co

## QUESTION NO: 1

During implementation, you created a risk object and successfully mapped it to a control object. The client's Risk Owner is able to access the risk but not the control.

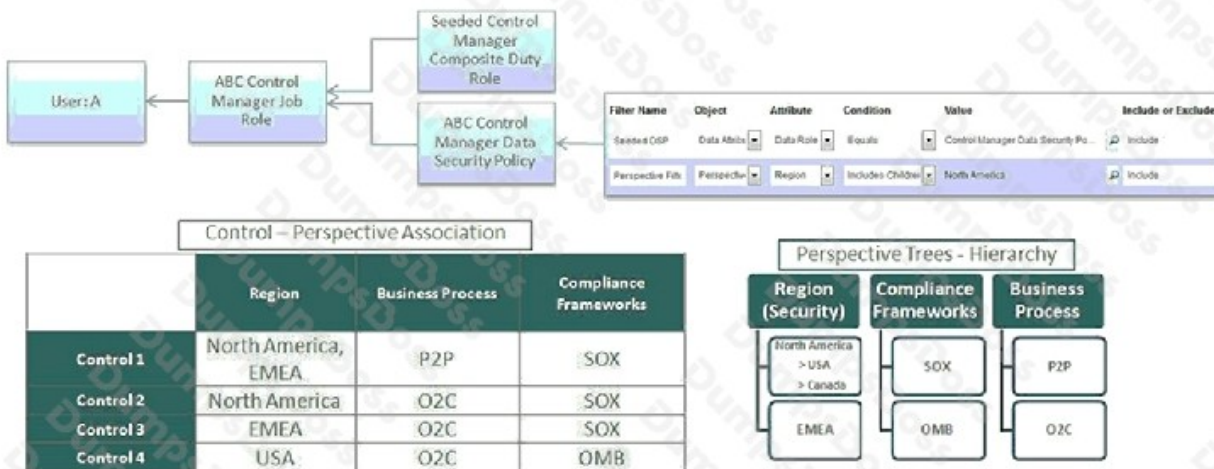
Why did this happen?

- A. The Risk Administrator needs to run the synchronize jobs to populate the mapping.
- B. The Risk Owner account is inactive.
- C. The Risk Owner role does not have the right privileges.
- D. The risk and control objects are inactive and need to be made active.

**ANSWER: C**

## QUESTION NO: 2

Which controls can user A manage for the following Control Manager role Configuration? See details of perspective trees and control-perspective association below.

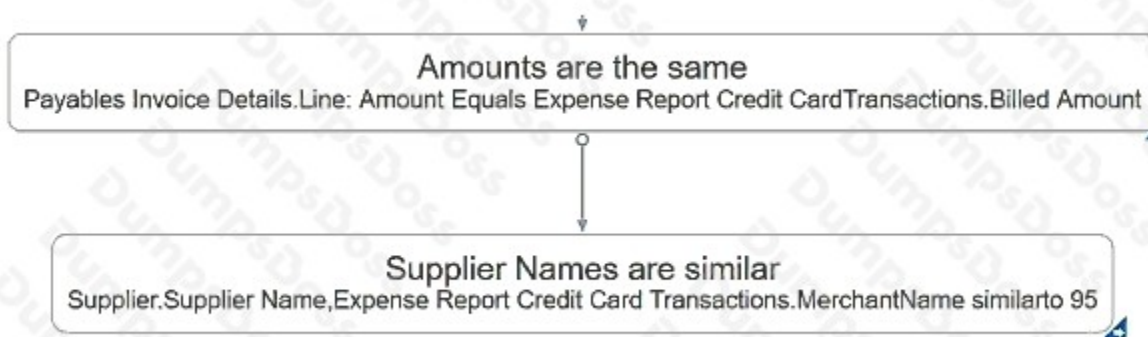


- A. All controls
- B. Controls 2 and 4
- C. Controls 1, 2, and 4
- D. None
- E. Controls 1 and 2

**ANSWER: E**

## QUESTION NO: 3

You have built a transaction model to identify possible duplicate charges between invoicing and expense credit cards. The model logic already includes two standard filters that identify amounts and suppliers that are the same or similar, as shown:



Which additional date filter will further refine the set of duplicate charges found?

- A. The “Payables Invoice” object’s “Invoice Date” attribute is greater than the “Expense Report Credit Card Transaction” object’s “Transaction Date” attribute.
- B. The “Expense Report Credit Card Transaction” object’s “Last Updated Date” attribute is greater than the “Relative Value” of 3 months.
- C. The “Expense Report Credit Card Transaction” object’s “Transaction Date” attribute is not blank.
- D. The “Payables Invoice” object’s “Invoice Date” attribute is similar to the “Expense Report Credit Card Transaction” object’s “Transaction Date” attribute within +/- 10 days.

**ANSWER: D**

## QUESTION NO: 4

A Control Manager has changed the status of an issue to “In Remediation” and has submitted it.

What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?

- A. In Review
- B. Active
- C. Reported
- D. Approved

E. In Edit

**ANSWER: C**

**Explanation:**

References:

## QUESTION NO: 5

What would happen to an access incident in Advanced Access Controls (AAC) that has been remediated and has a status of "Closed," but poses a conflict again during a subsequent evaluation of controls?

- A. The incident is deferred.
- B. The incident remains in "Closed" status and additional remedial action cannot be taken.
- C. The incident remains in "Closed" status and assigned users receive a notification that additional access incidents have been identified.
- D. The incident is copied and a new incident is created based on the original incident.
- E. The incident status changes to "Assigned."

**ANSWER: C E**

## QUESTION NO: 6

Which three tasks should be completed before starting the Financial Reporting Compliance implementation? (Choose three.)

- A. Migrate the organization's existing risk and control matrix into Financial Reporting Compliance.
- B. Complete control review and assessment for one period/cycle with the actual business owners.
- C. Create a project plan with objectives, goals, and exit criteria.
- D. Identify Financial Reporting Compliance users for everyday use, administration, and sustained use.
- E. Plan to go-live with a simple scope and later expand the solution to include additional business units/organizations/compliance frameworks.

**ANSWER: B D E**

## QUESTION NO: 7

You are advising your client on design and configuration related to how access incident results will be viewed and managed. The client has provided a list of business requirements:

- Incident results can be viewed by Department
  - Groups of investigators receive assigned incidents based on Department
  - Must ensure systematically that no incident is unassigned to an investigator Which three must be configured to support these requirements? (Choose three.)
- A. Worklist assignment Result Investigator should be set to specific users.
- B. Custom perspective for Department linked to the Results object with Required set to "No"
- C. Custom perspective for Department linked to the Results object with Required set to "Yes"
- D. Investigators are assigned job roles with custom Department perspective data roles attached. Other incident users receive job roles which only allow viewing of incidents.
- E. Investigators are assigned job roles with custom Department perspective data roles attached for managing incidents. Other incident users are assigned job roles with custom Department perspective data roles attached for viewing only.
- F. Worklist assignment Result Investigator should be set to "All Eligible Users"

**ANSWER: A D F**

## QUESTION NO: 8

You want to identify Controls with the most Incidents, with the condition that the identified Controls should have 80% of all Incidents. To do this, you have imported a custom object that contains the number of incidents associated with each control, and have added that object to a transaction model.

Which pattern filter must you now apply?

- A. Anomaly Detection
- B. Mean
- C. Pareto
- D. Absolute Deviation
- E. Clustering

**ANSWER: C**

**Explanation:**

References:

## QUESTION NO: 9

Your client has three operating units.

What are two ways in which you can exclude an operating unit where there are not enough personnel to allow segregation of duties? (Choose two.)

- A.** In a model, create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion through the advanced options check box.
- B.** Navigate to the Create Access Global Condition page and create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion through the advanced options check box.
- C.** Navigate to the Create Access Global Condition page and create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion through the advanced options check box.
- D.** In a model, create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion through the advanced options check box.
- E.** In a model, create a new condition logic filter, select the operating unit attribute and select the operating unit value.

**ANSWER: C D**

## QUESTION NO: 10

Which two activities can be performed using Financial Reporting Compliance? (Choose two.)

- A.** Review and approve the accuracy and completeness of control descriptions.
- B.** Gain real-time access to live financial data and proactively resolve issues.
- C.** Continuously monitor financial transactions and role-based remediation of transaction incidents.
- D.** Review control assessment results, along with any effectiveness issues found.
- E.** Provide self-service access to reporting and analysis against financial transactions.
- F.** Conduct intuitive audits of general ledger balances with journal details.

**ANSWER: A C**

**Explanation:**

References: