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Oracle Revenue Management Cloud Service 2020 Implementation Essentials

Oracle 1z0-1059-20

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QUESTION NO: 1

Which two are choices for the Satisfaction Method when defining a Performance Obligation Identification Rule?

- A. require complete
- B. allow partial
- C. allow complete
- D. require partial

ANSWER: A B

Explanation:

<https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognize-revenue.html#FAFRM2321853>

QUESTION NO: 2

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. Wether Dynamic Combination Creation Allowed is enabled
- B. The value sets
- C. The Query Required option
- D. The Displayed option
- E. The shape: Same number of segments and order

ANSWER: B E

QUESTION NO: 3

Which is the following is NOT a feature of personalization

- A. Selecting default language
- B. Changing text font
- C. Saving searches

D. Configuring table columns

ANSWER: B

QUESTION NO: 4

Given your organization's Interactions with one of its customers:

- A consultant is deployed to assist customer on 10-Sep-2017. ➤ A Sales order is booked on 14-Sep-2017.
- The Product is shipped on 15-Sep-2017. ➤ An Invoice is issued on 20-Sep-2017.

When do you accrue the contract liability?

- A. when the consultant is deployed to assist customer on 10-Sep-2017
- B. when the product is shipped on 15-Sep-2017
- C. when the sales order is booked on 14-Sep-2017
- D. when an invoice is issued on 20-Sep-2017

ANSWER: A

QUESTION NO: 5

Which three statements about Effective Periods are true?

- A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed.
- D. You cannot have overlapping periods.
- E. Effective Periods only define the range where standalone selling prices of an item should be effective.

ANSWER: B D E

QUESTION NO: 6

Which statement is True regarding the Customer Contract Source Data Import Template?

- A. It is a predefined Excel FBDI template.
- B. It is a predefined Java FBDI template.
- C. It is a predefined HTML FBDI template.
- D. It is a custom template that you are required to build.

ANSWER: A

QUESTION NO: 7

Which is NOT a predefined Accounting Class for Revenue Management?

- A. Contract Discount
- B. Contract Liability
- C. Contract Unearned Revenue
- D. Contract Asset

ANSWER: C

QUESTION NO: 8

Before uploading Estimated Standalone Selling Prices (SSP), you must populate a spreadsheet with some required data.

In addition to the SSP Value (price) and Currency, which two are required?

- A. SSP Type
- B. Pricing Dimension
- C. Performance Obligation Template
- D. Unit of Measure
- E. Item Identifier

ANSWER: D E

Explanation:

https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2340000.htm#FAFRM2339998

QUESTION NO: 9

The Contracts Requiring Attention user Interface has three tabs: Pending Review, Pending Allocation, and Pending Revenue Recognition.

What would cause a contract to be In the Pending Review tab?

- A. The total Transaction Price is over the user-defined threshold amount.
- B. The contract is missing standalone selling prices at the promised detail level or at obligation level.
- C. The contract is missing satisfaction events.
- D. The contract is missing Billing data.

ANSWER: A

Explanation:

Accounting contracts with a total transaction price that is greater than the user-defined threshold amount you defined in your system options. Contracts in this list are significant value contracts.

QUESTION NO: 10

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing Into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all Items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

- A. Observed Standalone Selling Prices
- B. Estimated Standalone Selling Prices
- C. Pricing Dimension Assignment
- D. SSP Tolerance Usage
- E. Items

ANSWER: A B C