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## Oracle Financials Cloud: Receivables 2020 Implementation Essentials

Oracle 1z0-1056-20

Version Demo

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## QUESTION NO: 1

If the Contract Identification Rules that you defined for your customer did not group the source data into customer contracts as expected, how would you resolve the issue?

- A. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- B. Delete the source data that was imported into Revenue Management and import new source data.
- C. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.
- D. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run the Identify Customer Contracts program again.
- E. Delete Contracts from the Manage Customer Contracts UI.

**ANSWER: D**

**Explanation:**

References:

## QUESTION NO: 2

The process of remitting receipts to a bank results in fund transfer errors.

Identify three corrective actions to resolve this. (Choose three.)

- A. receipt reversal
- B. clearing payment information
- C. credit reversal
- D. debit memo reversal
- E. change of instrument

**ANSWER: A B E**

**Explanation:**

References:

## QUESTION NO: 3

Your customer has three sites defined in the system, site 1, site 2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level.

How will bills be generated?

- A. Sites 1, 2, and 3 activities will be included in a single bill.
- B. Sites 2 and 3 activities will be included in a single bill.
- C. Sites 1 and 2 activities will be included in a single bill.
- D. Sites 1 and 3 activities will be included in a single bill.

**ANSWER: C**

## QUESTION NO: 4

Identify two credit memo options. (Choose two.)

- A. Tax only
- B. Advance
- C. Paid freight
- D. Invoice lines
- E. Paid amount only

**ANSWER: A D**

## QUESTION NO: 5

Which is NOT a valid Infotile in the Accounts Receivables Work Area?

- A. Unidentified Receipts
- B. Lockbox Exceptions
- C. Receipt Batches
- D. Unapplied Receipts
- E. Unapplied Credits

**ANSWER: A**

## QUESTION NO: 6

Which three receipts can be automatically applied by a system? (Choose three.)

- A. receipts that are unapplied
- B. receipts created in a spreadsheet and uploaded
- C. miscellaneous receipts
- D. receipts that are manually created
- E. receipts created in a lockbox and uploaded

**ANSWER: C D E**

## QUESTION NO: 7

Which three actions can be performed in the Collections Work Area, which will have an impact on the collection process?

- A. Processing a payment promise in the Transactions Tab.
- B. Creating a credit memo in the Transactions Tab.
- C. Changing the collector in the Profile Tab.
- D. Applying a customer payment in the Aging Tab.
- E. Adding new customer contacts in the Contacts tab.

**ANSWER: A C E**

## QUESTION NO: 8

Which two duties are included in the Accounts Receivable Specialist associated role? (Choose two.)

- A. Import Payables Invoices Duty
- B. Receipt Creation Duty
- C. Trading Community Hierarchy Management Duty

## D. Payment Settlement Management Duty

**ANSWER: A D**

**Explanation:**

References:

### QUESTION NO: 9

Which role provides access to Receivables – Revenue Adjustments Real Time OTBI Subject area?

- A. Revenue Manager
- B. Accounts Receivable Manager
- C. Accounts Receivable Specialist
- D. Billing Specialist

**ANSWER: C**

**Explanation:**

References:

### QUESTION NO: 10

Which statement is true about Balance Forward Billing?

- A. Balance Forward Bills must be enabled at each bill-to-site level.
- B. Balance Forward Bills can be created for a future date.
- C. Transactions included on a Balance Forward Bill can be updated.
- D. The Balance Forward Bill of a previous cycle need not be generated as Final to generate the Balance Forward Bill of the current cycle.

**ANSWER: A**

**Explanation:**

References: