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## Oracle Risk Management Cloud 2020 Implementation Essentials

Oracle 1z0-1058-20

Version Demo

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## QUESTION NO: 1

When validating imported data, the control manager at your client has identified an incorrect Risk-Control mapping; that is, Control A was mapped incorrectly to Risk B instead of Risk A. What needs to be done to fix

the mapping?

- A. Edit Process A definition > Remove the Control A - Risk B relationship and add Control A - Risk A relationship
- B.
  1. Edit Risk B definition > Set status to Inactive
  2. Edit Control A definition > Add related Risk A
- C. Edit Control A definition > Remove related Risk B and add related Risk A
- D.
  1. Edit Risk A definition > Add related Control A
  2. Edit Risk B definition > Remove related Control A

- A. Option A
- B. Option B
- C. Option C
- D. Option D

**ANSWER: B**

## QUESTION NO: 2

You have created a risk definition R100 and have created a new control C100 for this risk. No user has been assigned the Risk or Control reviewer and approver roles. What will be the state of R100 and C100 after submitting?

- A. Both R100 and C100 will be in the "In Review" state.
- B. Both R100 and C100 will be in the "Awaiting Approval" state.
- C. Both R100 and C100 will be in the "Approved" state.

D. Both R100 and C100 will be in the "New" state.

**ANSWER: B**

## QUESTION NO: 3

You completed the data migration successfully. You created 100 controls, an Organization Perspective, and relationship of controls to the Organization Perspective. All controls are related to one perspective item. The Control Manager logs in to the application to view the new controls, yet there are none available for his or her review.

Identify three reasons for this. (Choose three.)

- A. The Control Manager was not given the correct data security policy to access the controls.
- B. The Perspective Hierarchy was not associated to the Control Object.
- C. There was no Control Type associated with the controls.
- D. The Perspective Hierarchy is not in the Approved state.
- E. No risks were mapped to the imported controls.

**ANSWER: A C E**

## QUESTION NO: 4

Which three statements are true about the purpose of perspectives? (Choose three.)

- A. Perspectives can be used to define user privileges.
- B. Perspectives can be used for categorizing Financial Reporting Compliance objects.
- C. Perspectives can be used to represent regional hierarchies.
- D. Perspectives are used to enable data security on Financial Reporting Compliance objects.
- E. Perspectives enable functional security in Financial Reporting Compliance.

**ANSWER: C D E**

**Explanation:**

References:

## QUESTION NO: 5

Which two options can be assigned to a duty role? (Choose two.)

- A. Functional Security Policy
- B. Abstract Role
- C. Data Security Policy
- D. Job Role

**ANSWER: A C**

## QUESTION NO: 6

You need to schedule the report "Access Violations by User." Which two steps do you take to create the saved parameters for the report schedule? (Choose two.)

- A. Navigate to Administration Reports.
- B. Highlight the report name and click Run Now.
- C. Navigate to Scheduling under Setup and Administration.
- D. Click Save Report Parameters to create saved settings.
- E. Select Display Scheduled Reports.

**ANSWER: B D**

## QUESTION NO: 7

During implementation, you created a Financial Reporting Compliance superuser and assigned this user the following roles:

- Enterprise Risk and Control Manager
- IT Security Manager
- Employee

The superuser logs in to Financial Reporting Compliance but is not able to create new Data Security Policies. What is wrong?

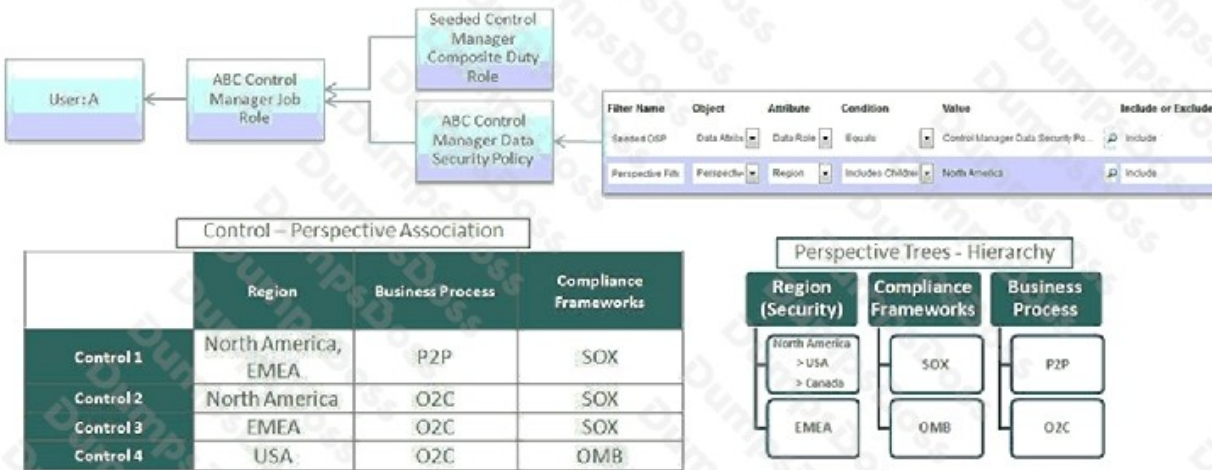
- A. The superuser's account is inactive and his or her account needs to be activated.
- B. The application will not allow a user to both create users and assign them roles.
- C. The superuser's account is created but the synchronization jobs have not been run.

D. The superuser's account is not yet approved by his or her supervisor in Financial Reporting Compliance.

**ANSWER: C**

**QUESTION NO: 8**

Which controls can user A manage for the following Control Manager role Configuration? See details of perspective trees and control-perspective association below.



- A. All controls
- B. Controls 2 and 4
- C. Controls 1, 2, and 4
- D. None
- E. Controls 1 and 2

**ANSWER: E**

**QUESTION NO: 9**

A Control Manager has changed the status of an issue to "In Remediation" and has submitted it. What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?

- A. In Review
- B. Active

- C. Reported
- D. Approved
- E. In Edit

**ANSWER: C**

**Explanation:**

References:

## QUESTION NO: 10

Your client is configuring their Test pod (which has no data) and has created their initial import template with controls, test plans, perspectives, and perspective-control mappings. They have used custom list of values for Control Frequency.

Which three tasks must be completed before performing the data import? (Choose three.)

- A. Validate that all nodes on the Perspective Item tab are covered on the Perspective Hierarchy tab.
- B. Validate that the control-perspective relationship has been created in Manage Module Perspectives.
- C. Validate that new lookup values are created for any custom list of values.
- D. Validate that there are no duplicate worksheet IDs within the same worksheet.
- E. Validate that the System ID column is populated correctly.

**ANSWER: A C E**

**Explanation:**

References: