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## Oracle Financial Consolidation and Close 2020 Implementation Essentials

Oracle 1z0-1081-20

Version Demo

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## QUESTION NO: 1

What is the file type/file extension of data exports from Financial Consolidation and Close?

- A. The data export format/file extension is always a XLS file.
- B. The data export format/file extension is always a ZIP file.
- C. The data export format/file extension is always a DAT file.
- D. The data export format/file extension is always a CSV file.

## ANSWER: D

### Explanation:

The system creates an export file for each artifact (.csv).

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/metadata\\_export.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/metadata_export.html)

## QUESTION NO: 2

A company would like to capture Fixed Asset additions and disposals within the Movement dimension.

Which three tasks are necessary to achieve this goal?

- A. Add custom members for Additions and Disposals as children of FCCS\_Mvmts\_CapitalExpenditures.
- B. Build a custom Movement member for Fixed Assets with child members for Additions and Disposals.
- C. Load detailed Fixed Asset data to Movement members.
- D. Add custom Movement members to the FCCS\_CashFlow hierarchy.
- E. Create a Roll Forward in the account dimension.

## ANSWER: C D E

## QUESTION NO: 3

Which three scenarios result in foreign currency translation during the default consolidation process?

- A. A parent entity has a different default currency than its parent.
- B. A parent entity has the same default currency as its parent.

- C. A base entity has a different default currency than its parent.
- D. A base entity has the same default currency as its parent.
- E. A shared entity has a different default currency than its parent.

**ANSWER: A C E**

## QUESTION NO: 4

For which three dimensions is security enabled by default?

- A. Data Source
- B. Entity
- C. Consolidation
- D. Scenario
- E. Account

**ANSWER: B D E**

### Explanation:

By default, the Account, Entity, Scenario, and Data Source dimensions.

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/dimension\\_security.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/dimension_security.html)

## QUESTION NO: 5

Which statement correctly describes the Consolidation dimension?

- A. The dimension allows users to see input versus journal adjustment data.
- B. The dimension contains members to store non-controlling interest and joint venture data.
- C. The dimension uses a separate member for data from an entity's level zero descendants.
- D. The dimension allows users to view data in the parent currency.

**ANSWER: D**

### Explanation:

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consol\\_dim.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consol_dim.html)

## QUESTION NO: 6

Which two members of the Data Source dimension are optional when you create a Financial Consolidation and Close business process?

- A. FCCS\_Managed Data
- B. FCCS\_Intercompany Eliminations
- C. FCCS\_No Data Source
- D. FCCS\_Journal Input

**ANSWER: A D**

### Explanation:

Optional - Only if selected during application creation.

Reference: [https://www.bisptrainings.com/pdf/pdf\\_docs/OracleFCCSGettingStartedGuidell-20191116111928.pdf](https://www.bisptrainings.com/pdf/pdf_docs/OracleFCCSGettingStartedGuidell-20191116111928.pdf)

## QUESTION NO: 7

How can the Intercompany dimension be enabled within your application?

- A. In the metadata editor, select Enabled for the Intercompany property for the Entity dimension.
- B. In the metadata editor, select IC\_Acc\_Yes for the Intercompany property for any account.
- C. During application creation, select the Intercompany Data option.
- D. In the metadata editor, select IC\_Entity\_Yes for the Intercompany Entity property for any entity.

**ANSWER: A**

### Explanation:

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/intercompany\\_property\\_for\\_entities.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/intercompany_property_for_entities.html)

## QUESTION NO: 8

Audit is enabled by default for which task categories?

- A. Data only
- B. All task categories
- C. No task categories

## D. Metadata Administration and Security

**ANSWER: A**

**Explanation:**

Reference: [https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/audit\\_overview.html](https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/audit_overview.html)

### QUESTION NO: 9

Once metadata is updated and the database refresh has completed successfully, how will the status for all entities be listed via the default Data Status grid?

- A. Impacted
- B. Need Translate
- C. OK
- D. System Changed (SC)

**ANSWER: D**

**Explanation:**

The entity's calculation status must be OK, No Data, or System Change. You cannot lock an entity with Impacted calculation status.

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/locking\\_and\\_unlocking\\_entities.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/locking_and_unlocking_entities.html)

### QUESTION NO: 10

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled?

- A. Ownership Percentage
- B. Control
- C. Consolidation Method
- D. Consolidation Percentage
- E. Minority Interest Percentage

**ANSWER: B C D**

**Explanation:**

The Consolidation Method and Control setting can be manually changed if needed.

Reference: <https://www.schgroup.com/resource/blog-post/major-functionality-release-manage-ownership-oracle-fccs/>