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Microsoft Dynamics 365 Fundamentals Finance and Operations Apps (ERP)

Microsoft MB-920

Version Demo

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Topic Break Down

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Topic 1, New Update 2	38
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QUESTION NO: 1

A company uses Dynamics 365 Commerce. The company is launching a new product line for select stores.

The company wants to ensure that stores participating in the launch receive the new products. Stores that are not participating in the launch must not be able to order the products.

You need to recommend a method to help the company launch the new product line.

What should you recommend?

- A. Define products for distribution using product assortment.
- B. Define products for distribution using security roles.
- C. Control product distribution using purchase agreement.
- D. Control product distribution using trade agreement.

ANSWER: B

QUESTION NO: 2

An international hotel company implements Dynamics 365 Finance.

You need to help the hotel company identify email integration capabilities.

What are two valid use cases for sharing Dynamics 365 Finance documents with customers by using email integration? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. The company sends statements to customers based on request.
- B. Customers negotiate prices for hotel reservations with company agents by using their personal email addresses.
- C. A customer registers a complaint online regarding their stay at any of the company's hotels.
- D. The company emails invoices to customers after their hotel stay.

ANSWER: B D

QUESTION NO: 3

A construction services firm plans to standardize financial and payroll functions including the capability of adding timesheets to track work and costs for community improvement projects. You need to recommend a solution for the company. What should you recommend?

- A. Power Platform
- B. Dynamics 365 Project Operations
- C. Dynamics 365 Supply Chain Management
- D. Dynamics 365 Human Resources

ANSWER: B

QUESTION NO: 4 - (HOTSPOT)

A company implements Dynamics 365 Project Operations.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Statements	Yes	No
Users can associate one or more price lists with a customer, an opportunity, or a quote.	<input type="radio"/>	<input type="radio"/>
Revenue recognition can be performed at set project milestones.	<input type="radio"/>	<input type="radio"/>
A project task can have different prices for two different resources.	<input type="radio"/>	<input type="radio"/>

ANSWER:

Statements	Yes	No
Users can associate one or more price lists with a customer, an opportunity, or a quote.	<input checked="" type="radio"/>	<input type="radio"/>
Revenue recognition can be performed at set project milestones.	<input checked="" type="radio"/>	<input type="radio"/>
A project task can have different prices for two different resources.	<input checked="" type="radio"/>	<input type="radio"/>

Explanation:

Statements	Yes	No
Users can associate one or more price lists with a customer, an opportunity, or a quote.	<input checked="" type="radio"/>	<input type="radio"/>
Revenue recognition can be performed at set project milestones.	<input checked="" type="radio"/>	<input type="radio"/>
A project task can have different prices for two different resources.	<input checked="" type="radio"/>	<input type="radio"/>

QUESTION NO: 5 - (DRAG DROP)

A company uses Dynamics 365 Supply Chain Management to manage production facility assets.

A shop floor worker reports that a heating element in a hot water heater has stopped working and needs to be replaced.

The shop floor manager recommends that all water heaters be checked for signs of failure.

You need to check and replace any failing heating elements in the facility.

What should you use? To answer, drag the appropriate concepts to the correct descriptions. Each concept may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Objects	Answer Area	Description	Object
Asset		Track replacement parts for a heating element.	<input type="text"/>
Asset BOM		The amount of hot water that the heater must be able to generate.	<input type="text"/>
Asset management			
Attributes			

ANSWER:

Objects	Answer Area	Description	Object
Asset		Track replacement parts for a heating element.	Asset BOM
Asset BOM		The amount of hot water that the heater must be able to generate.	Attributes
Asset management			
Attributes			

Explanation:

Objects	Answer Area	Description	Object
Asset		Track replacement parts for a heating element.	Asset BOM
Asset BOM			
Asset management		The amount of hot water that the heater must be able to generate.	Attributes
Attributes			

QUESTION NO: 6 - (DRAG DROP)

A company uses Dynamics 365 Supply Chain Management.

You need to recommend costing methods for the company.

What should you recommend? To answer, drag the appropriate costing methods to the correct scenarios. Each costing method may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content

NOTE: Each correct selection is worth one point.

Costing methods	Answer Area	Scenario	Costing method
FIFO		Items have a limited shelf life, and cost of items varies significantly.	Costing method
Average		Cost is critical and is preset based on an estimate.	Costing method
LIFO		Product costs change often, and items are mixed together during manufacturing processes.	Costing method
Standard			

ANSWER:

Costing methods	Answer Area	Scenario	Costing method
FIFO		Items have a limited shelf life, and cost of items varies significantly.	FIFO
Average		Cost is critical and is preset based on an estimate.	LIFO
LIFO		Product costs change often, and items are mixed together during manufacturing processes.	Average
Standard			

QUESTION NO: 7

A company uses Dynamics 365 Human Resources. The company establishes a new department and hires employees to staff the department. The company wants to manage annual employee reviews.

What are two capabilities of Dynamics 365 Human Resources performance management?

Each correct answer presents a part of the solution.

NOTE: Each correct selection is worth one point.

- A. Personnel actions
- B. Goals
- C. Competencies
- D. Performance journals

ANSWER: B D

QUESTION NO: 8 - (HOTSPOT)

A company plans to implement Dynamics 365 Project Operations.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Answer Area

Statements	Yes	No
You can invoice one or more projects at the same time by using a project contract.	<input type="radio"/>	<input type="radio"/>
You can specify only one source of funding in a project contract.	<input type="radio"/>	<input type="radio"/>
The type of project that you create for a project contract determines the method that you use to invoice project customers.	<input type="radio"/>	<input type="radio"/>

ANSWER:

Answer Area

Statements

Yes

No

You can invoice one or more projects at the same time by using a project contract.

You can specify only one source of funding in a project contract.

The type of project that you create for a project contract determines the method that you use to invoice project customers.

Explanation:

Answer Area

Statements

Yes

No

You can invoice one or more projects at the same time by using a project contract.

You can specify only one source of funding in a project contract.

The type of project that you create for a project contract determines the method that you use to invoice project customers.

Reference:

<https://docs.microsoft.com/en-us/dynamics365/project-operations/prod-pma/project-contracts>

QUESTION NO: 9

A construction services firm plans to standardize financial and payroll functions including the capability of adding timesheets to track work and costs for community improvement projects. You need to recommend a solution for the company. What should you recommend?

A. Dynamics 365 Human Resources

- B. Dynamics 365 Project Operations
- C. Power Platform
- D. Dynamics 365 Supply Chain Management

ANSWER: B

QUESTION NO: 10

A company is implementing Dynamics 365 Commerce for retail operations and Dynamics 365 Supply Chain Management for warehousing and financial operations. You need to import small groups of new customers and edit existing customers. Which two tools should you use? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

- A. Data upgrade tool
- B. Data management workspace
- C. Microsoft Dynamics Office add-in for Microsoft Excel
- D. Microsoft Dynamics Office add-in for Microsoft Word

ANSWER: B C