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SalesforcenCino 201 Commercial Banking Functional Exam

nCino 201-Commercial-Banking-Functional

Version Demo

Total Demo Questions: 10

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QUESTION NO: 1

True or False? Once the entire Loan term is defined, the payment structure data from the first payment stream is pushed back to the loan object and saved. This overwrites existing data on the loan object.

- A. True
- B. False

ANSWER: A

QUESTION NO: 2

The Financial Indicator Value is determined by:

- A. The value specified by the user
- B. The Covenant Type
- C. The Loan Covenant
- D. The Covenant Compliance

ANSWER: A

QUESTION NO: 3

True or False? A Limit or a Sub Limit adds additional exposure to the overall hierarchy.

- A. True
- B. False

ANSWER: B

QUESTION NO: 4

What is configured that determines the approval process a record will go through?

- A. Original Step
- B. Entry Criteria
- C. Beginning Process

D. Final approval action

ANSWER: B

QUESTION NO: 5

When configuring the form template, which of the following items are nCino's recommended best practices?

- A. Copy field API Values from the "Show Available Fields" window to eliminate any misspellings caused by manual entry.
- B. Ensure that all quotation marks within queries are the straight quotes " " instead of utilizing the curly Microsoft Word quotation marks.
- C. When configuring a query within a table, navigate to Table Properties and uncheck the "Automatically Resize" checkbox.
- D. Utilize the Schema Builder functionality when uncertain about how to query to a certain field on a related object to understand the data structure and how objects are connected.

ANSWER: A B C D

QUESTION NO: 6

How can you calculate a risk rating (Select 2)?

- A. Qualitative
- B. Narratives
- C. Quantitative
- D. Template

ANSWER: A C

QUESTION NO: 7

A "Standard Fee" is defined as: (Choose 3)

- A. A fee that can be queued up automatically to be added to a specific loan product
- B. A fee that can be queued up automatically to be added when a loan hits a specific stage
- C. Any fee that a Financial Institution might add to a loan
- D. A fee that can be queued up automatically with a preset amount
- E. A fee that exists as an option in the "Fee Type" Picklist on the Fee Object

ANSWER: A B D

QUESTION NO: 8

Which loan field is Not required to be filled out to initially create a Rate and Payment Stream?

- A. Loan Amount
- B. First Payment Date
- C. Amortized Terms (Months)
- D. Index
- E. Loan Term (Months)

ANSWER: D

QUESTION NO: 9

In Custom Settings, what is the name of the System Property that when configured will impact how exposure is calculated in nCino?

- A. CTI Guarantor
- B. Pricing.RateStructure.Fixed
- C. Exposure Exclusion
- D. Hierarchy

ANSWER: B C

QUESTION NO: 10

Select the options that best summarize what a Product Package is. (Choose all that apply)

- A. Aggregation of Loans and ancillary data (Fees, Collateral, etc.)
- B. Bulk Actions to Loans (Modify/Renew, Submit for Approval, Review)
- C. Manage Relationship Statistics
- D. Unified Credit Memo and Forms Gen

ANSWER: A B D