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## Oracle Financials Cloud: Receivables 2022 Implementation Professional

Oracle 1z0-1056-22

Version Demo

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## QUESTION NO: 1

You created an Auto cash Ruleset where the first rule to be applied to receipts is Match Payments with Invoice. Discount = Earned Only, Late charges = NO, Receipt = \$900, Receipt date = 14-Feb-2020, Discount

Grace Days = 5.

Which transaction will be applied to the receipt?

- A. Invoice Amount: \$1000, Payment Terms: 10% 10/Net 30, Invoice Date: 01-Feb-2020, Due Date: 28-Feb 2020
- B. Invoice Amount: \$800, Payment Terms: 10% 10/Net 30, Invoice Date: 01 Feb 2020, Due Date: 20-Feb-2020
- C. Invoice Amount: \$800, Payment Terms: 10% 10/Net 30, Invoice Date: 01-Feb-2020, Due Date: 24-Feb-2020
- D. Invoice Amount: \$800, Payment terms: 10% 10/Net 30, Invoice Date: 01 Feb 2020, Due Date: 28-Feb-2020

**ANSWER: B**

## QUESTION NO: 2

Identify two credit memo options. (Choose two.)

- A. Tax only
- B. Advance
- C. Paid freight
- D. Invoice lines
- E. Paid amount only

**ANSWER: A D**

## QUESTION NO: 3

Which two are Late Charge Calculation Methods?

- A. Credit Items and Disputed Transactions
- B. Late Payments Only
- C. Adjustment
- D. Overdue Invoices Only

**ANSWER: B D**

**Explanation:**

[https://fusionhelp.oracle.com/fscmUI/topic/TopicId\\_P\\_9F953CFFF569FA73E040D30A688151DC](https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_9F953CFFF569FA73E040D30A688151DC)

**QUESTION NO: 4**

Which two are NOT components of a Business Intelligence Publisher report? (Choose two.)

- A. View
- B. Data Model
- C. Matrix
- D. Translation
- E. Layout

**ANSWER: A C**

**Explanation:**

Reference: <https://docs.oracle.com/middleware/12212/bip/BIPRD/BIPRD.pdf>

**QUESTION NO: 5**

To determine the best approach to converting a client's data, you must know which setup is set-enabled and can be shared. Identify three set-enabled setups in Receivables. (Choose three.)

- A. Collectors
- B. Standard Memo Lines
- C. Revenue Types
- D. Receivable Specialists
- E. Revenue Contingencies

**ANSWER: B C E**

**QUESTION NO: 6**

Which setup is required to ensure that the same tax is applied on both intercompany payable and intercompany receivable invoices?

- A. Intercompany invoicing must be enabled in Payables Invoice Options.

- B. Same tax rate code must be populated in Intercompany System Options for both Payables and Receivables invoices.
- C. Intercompany invoicing must be enabled in Receivables System Options.
- D. Receiver and provider business units and legal entities must be subscribed to the applicable tax regime on the transaction date.

**ANSWER: D**

## QUESTION NO: 7

You are a functional user who has been tasked with creating an Oracle Transactional Business Intelligence (OTBI) analysis. You are still learning how to use OTBI, and the analysis you need to create is not complex.

Which tool should you use to create this analysis?

- A. BI Answers
- B. BI Composer
- C. BI Publisher
- D. Dashboard Builder

**ANSWER: C**

## QUESTION NO: 8

An invoice for \$100 USD has revenue deferred due to unmet payment-based contingencies and the Invoice Accounting Used for Credit Memos profile option is set to Yes. A credit memo of \$50 USD has been issued against this invoice.

Explain how revenue accounting will occur.

- A. Earned revenue will be debited for \$50 USD.
- B. Unearned revenue will be credited for \$100 USD.
- C. Earned revenue will be credited for \$50 USD.
- D. Unearned revenue will be debited for \$50 USD.

**ANSWER: C**

## QUESTION NO: 9

Which two items are required for customer invoicing? (Choose two.)

- A. Lockbox

- B. Customers
- C. Remit-to-address
- D. Customer Profile Class

**ANSWER: A D**

## QUESTION NO: 10

Where is the summary delinquency data displayed on the Collections Dashboard?

- A. Activity tab
- B. Correspondence tab
- C. Profile tab
- D. Aging tab

**ANSWER: C**

**Explanation:**

References: