

DUMPSBOSS.

Oracle Accounting Hub Cloud 2022 Implementation Professional

Oracle 1z0-1060-22

Version Demo

Total Demo Questions: 10

Total Premium Questions: 87

Buy Premium PDF

<https://dumpsboss.co>

support@dumpsboss.co

support@dumpsboss.co
dumpsboss.co

QUESTION NO: 1

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks" company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'NewTrucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

How can the automatic recognition of insurance income be implemented in AccountingHub Cloud?

- A. Set up multiperiod accounting journal lines.
- B. Set up a transaction line reversal.
- C. Create an adjustment journal entry.
- D. Set up automatic Journal line reversal.

ANSWER: A

QUESTION NO: 2

Which three worksheets are a part of the source system Registration Spreadsheet Template? Choose Three

- A. Line Information
- B. Source System
- C. Metadata Information
- D. Accounting Method Information
- E. Transaction Information

ANSWER: A B E

QUESTION NO: 3

What is NOT included in the minimum required accounting attribute assignments?

- A. Second Distribution Identifier
- B. First Distribution Identifier

C. Distribution Type

D. Accounting Date

ANSWER: A

QUESTION NO: 4

Which three are mandatory transaction source information?

A. Transaction Number

B. Transaction Line

C. Ledger Name

D. Transaction Date

E. Distribution Link

ANSWER: B C D

QUESTION NO: 5

A customer has a business requirement to provide additional information about subledger Journals that cannot be found in a predefined report.

How can you meet this requirement?

A. Use either Account Monitor or Account Inspector to get required Information.

B. Build a Financial Reporting Studio report that includes all dimensions.

C. Build an OTBI analysis that includes a relevant subject area.

D. Create a Smart View report using the query designer feature.

ANSWER: C

QUESTION NO: 6

Which role must the user have to import accounting transaction data?

A. Subledger Accounting Duty role

B. Accounting Hub Integration Duty role

C. Subledger Accounting Reporting Duty role

D. Accounting Hub Administration Duty role

ANSWER: B

QUESTION NO: 7

Which three duty roles are required to perform Accounting Hub setup tasks?

- A. Accounting Hub Maintenance
- B. Subledger Accounting Manager
- C. Accounting Hub Administration
- D. Application Implementation Consultant
- E. Accounting Hub Integration

ANSWER: B D E

QUESTION NO: 8

Which four are the components of a Ledger?

- A. Currency
- B. Calendar
- C. Legal Entity
- D. Chart of Accounts
- E. Accounting Convention

ANSWER: A B D E

QUESTION NO: 9

Which component of the Accounting Method is used to store additional source information about transactions and is also useful for reconciliation of accounting to source systems, as well as reporting?

- A. Conditions
- B. Supporting References
- C. Description Rules
- D. Journal Line Rules

ANSWER: B

QUESTION NO: 10

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems.

Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for each source system.
- C. One subledger for all 4 source systems.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for HomeLoan and Insurance.

ANSWER: A B