

# DUMPSBOSS.

## Oracle Cost Management Cloud 2022 Implementation Professional

Oracle 1z0-1074-22

Version Demo

Total Demo Questions: 10

Total Premium Questions: 79

Buy Premium PDF

<https://dumpsboss.co>

[support@dumpsboss.co](mailto:support@dumpsboss.co)

support@dumpsboss.co  
dumpsboss.co

## QUESTION NO: 1

Which two types of costs are included in the cost of contract manufactured items?

- A. The cost of Items that the contract manufacturer had to purchase to perform the contract manufacturing service, and the cost of resources used by the contract manufacturer
- B. The cost of items that the original equipment manufacturer (OEM) owns and has provided to the contract manufacturer for use in the process of making the output Items
- C. The cost of resources consumed at the OEM's factory
- D. The cost of the contract manufacturing service Item. This is the price that the contract
- E. Manufacturer will charge to make the outputs and would normally be enough to cover their costs and include a fair profit.

**ANSWER: A B**

## QUESTION NO: 2

Select the two valid relationships between subledger components.

- A. The accounting method holds the accounting rules by Event Class and Event Type.
- B. The journal lines hold the journal entry rule sets.
- C. The accounting method groups journal entry rule sets by Event Class and Event Type.
- D. Journal entry rules are used to hold accounting rules.
- E. Journal entry rule sets hold journal rules and accounting rules.

**ANSWER: D E**

**Explanation:**

[https://docs.oracle.com/cd/E51367\\_01/financialsop\\_gs/FAISL/F1456683AN11328.htm](https://docs.oracle.com/cd/E51367_01/financialsop_gs/FAISL/F1456683AN11328.htm)

## QUESTION NO: 3

Identify two criteria to select a specific work definition in an inventory organization when defining a cost estimation in a Cost Planning scenario

- A. Work definitions without alternates
- B. Work definitions with specific unit numbers
- C. Work definitions with the highest production priority

- D. Work definitions with the lowest production cost
- E. Work definitions with the highest costing priority

**ANSWER: B D**

## QUESTION NO: 4

Assume today is November 15, 2015, and you are getting ready to implement new standard costs for the new year. Your cost planning scenario has a January 1, 2016 effective date. An item has three work definitions. One work definition has an October 1, 2015 effective date. A second work definition has a December 1, 2015 effective date. A third work definition has a January 2, 2016 effective date.

How will the application select the work definition?

- A. It will use the work definition with the January 2, 2016 effective date.
- B. Depending on the selection criteria, it will use the work definition with the December 1, 2015 effective date or the work definition with the October 1, 2015 effective date.
- C. It must always use the work definition with the October 1, 2015 effective date.
- D. You will receive an error because the application will detect that all three are plausible, and it will be unable to determine which one to choose.

**ANSWER: D**

## QUESTION NO: 5

When running the Transfer Costs to Cost Management process, where will the primary default source for costs come from and what is the effect?

- A. Receivables invoices; actual cost can be used.
- B. Payables invoices; invoice price variance can be added to item cost.
- C. Receipt costs; costs include adjustments.
- D. Requisition costs; validated costs can be used.
- E. Purchase order costs; item catalog costs can be used.

**ANSWER: A**

## QUESTION NO: 6

Your client is using Quick Setup to implement Costing. They have a requirement to track costs for manufacturing overhead. How can you make sure that this requirement is met?

- A. Complete Quick Setup and then create the user-defined cost using the Manage Cost Component task.
- B. This requirement will already be met by the default data generated when using Quick Setup.
- C. Create the cost in Manage Cost Scenarios.
- D. You can only track costs for Direct Labor and Direct Equipment; this requirement cannot be met.

**ANSWER: B**

## QUESTION NO: 7

What are three cost method choices that are available in Cost Accounting?

- A. Period end average cost
- B. Actual cost (LIFO or Last In First Out)
- C. Periodic average cost
- D. Standard cost
- E. Perpetual average cost
- F. Actual cost (FIFO or First In First Out)

**ANSWER: B E F**

## QUESTION NO: 8

You are verifying your distributions for your transactions. You Just ran the receipt accounting distribution process. However, your purchase order receipt is not showing up.

What do you need to do for your receipt to show up?

- A. Run the Transactions from Procurement to Costing process.
- B. Run the Transfer Costs from Payables to Cost Management process.
- C. Run the Create Accounting process.
- D. Run the Clear Receipt Accrual Balances process.
- E. Run the Transactions from Receiving to Costing process.

**ANSWER: E**

## QUESTION NO: 9

Your client wants to turn on summary for GL posting, but they want the Subledger Accounting to contain every transaction unsummarized for detailed analysis and drill down.

How do you accomplish this?

- A. Turn off merge matching lines in the journal line rule.
- B. Turn off the summarize flag in the journal line rule.
- C. Write a custom report.
- D. Turn on detailed posting for GL in the ledger setup.
- E. Extract distribution accounting entries.

**ANSWER: A**

## QUESTION NO: 10

Which four predefined costing reports can you use to gather information to review inventory value? (Choose four.)

- A. Costing Account Balances Report
- B. In-transit Valuation Report
- C. COGS and Revenue Matching Report
- D. Work in Process Inventory Valuation Report
- E. Layer Inventory Valuation Report
- F. Cost Accounting Valuation Report
- G. Inventory Valuation Report

**ANSWER: A B C D**