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Oracle EBS R12.1 Inventory Essentials

Oracle 1z0-519

Version Demo

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QUESTION NO: 1

Select three statements that describe the reservation of Lot Indivisible Items. (Choose three.)

- A. Inventory automatically creates high-level reservations for lot indivisible items.
- B. A lot level reservation must reserve the full lot quantity or place the lot on hold.
- C. A lot level reservation must reserve the full quantity or disregard the entire lot.
- D. When you set an item as lot indivisible, you must reserve the entire lot quantity.
- E. When an indivisible lot exceeds the required lot quantity, you cannot select the lot for reservation, if it surpasses the order tolerance.
- F. When an indivisible lot exceeds the required lot quantity, you can select the lot for reservation, if the quantity is a multiple of the order quantity.

ANSWER: C D E

QUESTION NO: 2

You are moving items from locator A to locator B within the same Inventory organization. Which two types of inventory transactions are required? (Choose two.)

- A. Move Order
- B. Locator transfer
- C. Subinventory transfer
- D. WIP component Issue
- E. Miscellaneous Receipt
- F. WIP assembly completion
- G. Interorganization transfer direct

ANSWER: A C

QUESTION NO: 3

ABC Corp. has determined its Accounting Key Flexfield structure for the Implementation of Oracle E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments: Company, Business Unit, Department, Account, and Product. They have the following requirements:

- 1) The Department values should be based on the Business Units.
- 2) They want to produce a quarterly Balance Sheet for each Company.

Which three statements are true? (Choose three.)

- A. The Product Value Set is dependent on the Accounts.
- B. The Business Unit Value Set is defined as Independent
- C. The Account Segment has a Value Set with no Validation.
- D. The Company Segment is qualified as the Balancing Segment.
- E. The Department Segment is qualified as an Intercompany Segment
- F. Cross-validation rules are required to enforce dependency of Departments on the Business Units.

ANSWER: B D F

QUESTION NO: 4

A Ledger is a financial reporting entity. What is new in Oracle E-Business Suite Release 12 that facilitates generation of accounting entries?

- A. Ledger
- B. Chart of Accounts
- C. Multi-Org Structure
- D. Accounting Convention
- E. Financial Accounting Calendar

ANSWER: D

QUESTION NO: 5

You have Purchase Order approval authority In Grade I Business Suite Release 12. You are planning to goon vacation for three weeks without access to em.) 11 Select four ways In which you can manage Workflow notifications using Advanced worklist options in I your absence. (Choose four.)

- A. Grant your Worklist Access for all Workflow Item Types to your assistant.
- B. Grant your Worklist Access for selected Workflow Item Types to your assistant.
- C. Create a Vacation Rule to automatically dose all notifications from a specific FYI notification.
- D. Create a Vacation Rule to automatically dose all FYI notifications for all Workflow Item Types.

E. Create a Vacation Rule to reassign all notifications for all Workflow Item Types to your assistant using the "Action my notifications" option.

F. Create a Vacation rule to reassign all notifications for all Workflow Item Types to your assistant using the "Delegate your response" option.

ANSWER: A B C F

QUESTION NO: 6

Your client manufactures and sells material from four different manufacturing locations. The client has these requirements:

Requirement 1:

When a customer calls to return a product, the client needs to know which plant produced the material.

Requirement 2:

Product manufactured within a plant needs to be tracked uniquely.

What criteria would meet the client's needs?

- A. Set up lot control at the organization level and use a prefix.
- B. Set up lot control at the item level and use a prefix for the lot number.
- C. Create one locator for each product and produce the item to that locator.
- D. create part numbers for each customer to know which part number is ordered.

ANSWER: A

QUESTION NO: 7

Your customer completes four production orders on a daily basis. One of the production orders has quality problems on some finished-good items. The requirements for this situation are: i) Isolate the defective material from the regular production order output. ii) The system should prevent this material from being included in external customer order shipments.

What setup or process can achieve these objectives?

- A. Enable lot control for the item. Store the lot in an isolated subinventory.
- B. Define the lot number as a rejected lot. Store this lot in an isolated subinventory.
- C. Create a reject locator. Move the items to this locator that prevents customer shipment.
- D. Enable lot control for the item. Assign material status that disallows shipping transactions.

E. Enable serial control for the item. Store the serial control item in a separate subinventory that prevents customer shipment.

ANSWER: D

QUESTION NO: 8

When you view Item Supply and Demand Information on the Supply/Demand Detail form, Available Quantity is _____.

- A. the quantity on hand
- B. the nettable quantity on hand
- C. the reservable quantity on hand
- D. the projected on-hand quantity of the item, defined as:
(all future sources of supply) – (all future sources of demand)
- E. the projected on-hand quantity of the item, defined as:
(current available) + (all future sources of supply) – (all future sources of demand)

ANSWER: E

QUESTION NO: 9

Which two functional areas have default category sets? (Choose two.)

- A. Planning, Engineering, Costing
- B. Purchasing, Payables, Inventory
- C. Inventory, Purchasing, Bill of Materials
- D. Order Management, Inventory, Purchasing
- E. Inventory, Bill of Materials, Work in Process
- F. Planning, Order Management, General Ledger
- G. Order Management, Inventory, Work in Process

ANSWER: A D

QUESTION NO: 10

What is the best method for replenishing free stock items that are stored on the production floor, or office supplies kept in departmental cabinets?

- A. Cycle counting
- B. Min-max planning
- C. Replenishment counting
- D. Economic Order Quantity (EOQ)
- E. Enabling the Bulk Picked item master attribute

ANSWER: C